

### CERTIFICATE

**Certificate No: 2024250801**

The compilation certificate is given for the below details which are taken from the audited financial statements for the FY 2021-22 audited by **K P Setty & Co**, Chartered Accountants (FRN: 013866S), UDIN: 22026014AWCEKM8363 submitted to Income tax authorities and certifications given by the management on the ledger extraction along with records made available to us; no audit or verification is done for the compilation of data.

Srimati B Devi Educational & Charitable Trust having PAN No. AAHTS7186A has shown the utilization of funds as given below:

1. Expenditure incurred on maintenance of physical facilities and academic support facilities including salary component, in financial year 2021-22: These details are extracted from schedules of audited financial statements and the bifurcation of expenses of PGDM is made based on the number of students studying in PGDM as certified by the management.

Head of expenditure	Item of expenditure	PGDM Expense in FY 2021-22 (Proportionate)
Other Expenses	Teaching and non-teaching staff Salary	35,71,105
College - Campus Expenses	Rent - College Building & Ground	1,58,488
Hostel & Student Related Expenses	Rent - Hostel Building	7,96,181
Hostel & Student Related Expenses	Student Uniforms	2,96,817
Hostel & Student Related Expenses	Recreational Activities	10,716
Hostel & Student Related Expenses	Student Welfare	14,841
Hostel & Student Related Expenses	Conference & Seminar	917
Hostel & Student Related Expenses	Training & Development	35,996
Other Expenses	Electricity Charges	1,90,204
Other Expenses	House Keeping	10,278
Other Expenses	Office Expenses	2,72,626
Other Expenses	Printing & Stationery	1,74,825
Other Expenses	Repairs & Maintenance	2,72,165
Other Expenses	Telephone & Internet	65,322
Other Expenses	Water Charges	2,856
<b>Total</b>		<b>58,73,336</b>



*Pradeepa A*

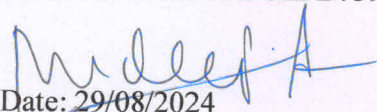


Head of expenditure	Item of expenditure	Total Expenses in FY 2021-2022
Other Expenses	Teaching and non-teaching staff Salary	3,50,41,464
College - Campus Expenses	Rent - College Building & Ground	15,55,167
College - Campus Expenses	University Expenses	38,23,974
Hostel & Student Related Expenses	Rent - Hostel Building	78,12,528
Hostel & Student Related Expenses	Student Uniforms	29,12,520
Hostel & Student Related Expenses	Recreational Activities	1,05,147
Hostel & Student Related Expenses	Student Welfare	1,45,628
Hostel & Student Related Expenses	Conference & Seminar	9,000
Hostel & Student Related Expenses	Training & Development	3,53,210
Other Expenses	Electricity Charges	18,66,373
Other Expenses	House Keeping	1,00,850
Other Expenses	Office Expenses	26,75,138
Other Expenses	Printing & Stationery	17,15,468
Other Expenses	Repairs & Maintenance	26,70,619
Other Expenses	Telephone & Internet	6,40,974
Other Expenses	Water Charges	28,023
<b>Total</b>		<b>6,14,56,083</b>

It is important to note that our certification is limited to the figures mentioned in the financial statements as audited by the auditor mentioned above. We have relied on their audit report and the accuracy and completeness of the figures disclosed therein and there is no audit or verification of financials statements, classification of expenditure made by us. Our certification does not extend to the underlying transactions, or the audit procedures performed by the auditor as mentioned above.

CA Pradeepa A  
Proprietor  
MRN: 204874  
UDIN: 24204874BKCZPB7397

**For Pradeepa Rao & Associates**  
Chartered Accountants  
FRN: 018270S

  
Date: 29/08/2024  
Place: Bangalore

